

Govt needs to formulate long-term economic recovery plan — Don

KUALA LUMPUR: The government needs to formulate a long-term recovery strategy or plan to drive the country's economic growth post-Covid-19 pandemic.

Assoc Prof Dr Aida Idris, entrepreneurship lecturer at University of Malaya's Faculty of Business and Accounting, said it is time for the government, together with the recently established National Recovery Council, comes up with a plan to spur the country's economic growth in the long run.

"With the participation of corporate figures in the council, a strategic plan can be drawn up in line with the aspirations of the Shared Prosperity Vision 2030," she said on Bernama TV's 'Ruang Bicara' programme titled 'Bagaimana Pemulih Memulih?' on Tuesday night.

Aida said an economic

sustainability plan for the next five to 10 years should be in place so that the country could fully emerge from the health crisis that began last year.

"The packages introduced earlier are indeed appropriate in helping households and small and medium enterprises manage cash flow for the time being," she added.

Meanwhile, Prof Datuk Dr Azali Mohamed, lecturer at Universiti Putra Malaysia's School of Business and Economics, said although the packages introduced earlier were very important for certain groups, the assistance was only for survival and could not be used for savings and investment purposes.

"I doubt that the packages introduced can last for the next two or three years because the injections given by the government were only for a short period of time," he said. — Bernama

DISCOVER THE MALAYSIAN COAT OF ARMS

The formal symbol of Malaysia

It was approved & gazetted by the Malay rulers on May 30, 1952

The 6 colour design was by the Survey Department

SYMBOLS & THEIR MEANING

14-pointed star

Represents 13 states & the Federal government

Crescent moon & star together

Represents Islam as the official religion

5 daggers (keris)

Represents the former Unfederated Malay States:

- Johor • Kedah • Perlis
- Kelantan • Terengganu

Indian gooseberry tree (pokok Melaka)

Represents Melaka, formerly part of the Straits Settlements

Betel nut palm (pokok Pinang) & Penang Bridge

Represents Penang, formerly part of the Straits Settlements

'Unity is Strength' motto

- Written in Arabic script & Malay
- Yellow-coloured scroll represents the Malay rulers/royalty



Red, black, white & yellow stripes

Represents the first Federated Malay States:

- Pahang (white & black)
- Selangor (red & yellow)
- Perak (white, yellow & black)
- Negeri Sembilan (yellow, black & red)

3 boxes in the lower section

Sabah's coat of arms

Malaysia's national flower, the hibiscus

Sarawak's coat of arms

2 tigers on each side

Represents bravery & strength

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#DemiNegara

#MenangBersama

#LindungiDiriLindungiSemua