

Partnerships to spur bioeconomy

KUALA LUMPUR: Malaysia's biotechnological initiatives are achieving global competitiveness via the BioMalaysia and Asia Pacific Bioeconomy series that seek to boost strategic collaboration with local players.

Malaysian Bioeconomy Development Corp Sdn Bhd chief executive officer Dr Mohd Shuhaizam Mohd Zain said the agency was planning to get as many companies to venture internationally by forging synergistic business-to-business partnerships.

"This is one way for Malaysia to improve global competitiveness in Asia Pacific," said Shuhaizam at a briefing, here, yesterday.

To date, 37 of the 286



(From left) Malaysian Bioeconomy Development Corp Sdn Bhd chief financial officer Syed Agil Syed Hashim, chief executive officer Dr Mohd Shuhaizam Mohd Zain and senior vice-president for corporate affairs Adnan Baharum at a briefing of BioMalaysia 2017 in Kuala Lumpur yesterday.

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BioNexus-status companies had gone global, he added.

Shuhaizam said eight BioNexus companies unveiled eight new products during the BioMalaysia 2017 event.

He said three collaborations

were concluded at the event, involving six companies and organisations, which had the potential to boost the bioeconomy sector.

"The companies are Rural Asset group of companies, Oudhcom LLC, Universiti Putra

Malaysia, Malaysian Vaccine and Pharmaceuticals Sdn Bhd, Algaetech International Sdn Bhd and Watson Malaysia," he said.

The event saw the participation of 67 companies involving 120 exhibition booths. **Ooi Tee Ching**