This book is about two bond markets respectively in Malaysia and Singapore. The book describes the historical development of these markets, and provides for the first time, both operational details about how the markets operate, as well as identifying the economic and financial behaviour of the markets. Necessarily, references to theories of how the market ought to behave and how they actually behave are documented for these price-efficient bond instruments.

This book is also an excellent reference book for professionals, practitioners in accounting, banking and finance and also to regulators who set standards for financial sector. Readers from Asia-Pacific countries will also find in this book a useful resource comparing their countries in this region.

**Keyword:** Bond market; Bonds; Malaysia; Singapore