UTM wins business competition

The winners in the National Business Simulation Competition for Public Institutions of Higher Learning with their prizes yesterday. Pic by Chan Wai Yew

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Fifteen five-member teams took part. Teams were required to convince venture capitalists to invest in their business proposal.

It was organised for the second year by Cedi and MyPEC.

Adyleen said the money would be divided equally among her teammates. “Without them, I would not have won this award.”

Present during the prize-giving were UUM Deputy Vice-Chancellor (student affairs and alumni) Prof Madya Dr Abdul Malek Abdul Karim, UUM Cooperatives and Entrepreneurship Development Institute (Cedi) executive director Prof Dr Hassan Ali and Malaysian Practice Enterprise Centre (MyPEC) chairman Datuk Radin Firdaus Radin Lockman.

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LEARNING EXPERIENCE:
75 varsity students take part in second edition of UUM event

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It took Chim Wei Wen and her team members only three days to prepare their winning business proposal.

Despite the time constraints, the “chief executive officer” (CEO) of E-Z Sdn Bhd said their proposal on E-Z refillable markers was a success because of great teamwork. “My group always provided ideas spontaneously and were on constant alert mode in any given environment,” said the Universiti Teknologi Malaysia (UTM) accounting student.

Chim and 74 other public university students took part in Universiti Utara Malaysia’s (UUM) National Business Simulation Competition for Public Institutions of Higher Learning.

The results of the competition, announced yesterday, saw UTM walking away with the grand prize of RM10,000, a trophy and certificates respectively.

The universities won RM5,000, RM3,000, RM1,500 and RM500 with trophies and certificates respectively.

As for the best “CEO” category, the winner was UMT (nautical science and maritime transport) degree student Adyleen Azman, 22, who won RM1,000.

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