

InvestKL bullish on investors' sentiment

KUALA LUMPUR: InvestKL Corp, a special agency set up to attract more multinational companies (MNCs) to invest in Kuala Lumpur and the Klang Valley, is bullish on investors' sentiment despite the uncertain economic outlook.

"Investors' sentiment remains good, albeit slow recovery of the global economy," said InvestKL chief executive officer Zainal Amanshah.

Zainal said Malaysia's ability to provide ease of doing business, talent availability, fair cost and political stability continues to woo investors.

"There is healthy, growing interest in Kuala Lumpur where investors are attracted to Malaysia's ease of doing business and good infrastructure," he said.

Speaking to reporters after the signing ceremony between Aecom, Might-Meteor Advance Manufacturing Sdn Bhd (MMAM) and Universiti Putra Malaysia (UPM) here yesterday, Zainal said Malaysia continues to attract investors from US, Europe, Germany, France and Japan.

"In the course of my meetings with investors, I have found increasing positive foreign investor sentiment on Malaysia for two key reasons — ample business opportunities and structural policy reforms under the Economic Transformation Programme."

"We have a strong proposition despite all these challenges and we invite more multinational companies to come and anchor here and grow in the region," he said.

InvestKL's key performance indicator is to attract 10 MNCs every year or 100 MNCs to invest in the Klang Valley by 2020.

"We are on track on meeting our target this year," Zainal said.

Moving on, he said the agency will be making announcements soon on services related projects.

The signing ceremony was witnessed by Federal Territories and Urban Wellbeing Minister Datuk Ra-



InvestKL CEO Zainal Amanshah says investors are attracted to Malaysia's ease of doing business and good infrastructure.

ja Nong Chik Raja Zainal Abidin. Also present at the event was the ministry's secretary-general Datuk Ahmad Phesal Talib, Aecom regional managing director for planning, design and development Scott Dunn, UPM deputy vice-chancellor industry and community relations professor Dr Tai Shzee Yew and MMAM executive director Jasmin Baba.

Aecom partnership with MMAM is to establish cooperation and collaboration for the Technology Specialist in Specific Domain Expertise (TeSSDE) programmes.

Under the MoU, selected engineering graduates employed by Aecom will undergo the prescribed TeSSDE programmes, with mentorship and guidance offered to the participants.

Meanwhile, the collaboration with UPM is to encourage and promote the exchange of staff for teaching and industry placements.

Both parties will work together on research activities as well as on innovation and commercialisation programmes.