

ESG compliance in furniture industry low

KUALA LUMPUR: The environmental, social and governance (ESG) compliance within the Malaysian wood products and furniture industries is still relatively low at 15%, an academician said.

Universiti Putra Malaysia (UPM), Faculty of Forestry and Environment Department of Wood and Fibre Industries head Prof Jegatheswaran Ratnasingam said this was based on a scoping study of a limited sample of 300 large, medium and small manufacturers.

“One of the main challenges manufacturers face is that most are not sure where to start.

“The awareness is not there yet and knowledge of how to measure compliance is still low,” he said at the Malaysian International Furniture Fair 2023 here yesterday.

Jegatheswaran said compliance with environmental requirements within the wood products and furniture industries, however, had increased compared with the corporate governance and the social aspects. – Bernama