Financial well-being: financial ratio analysis of married public sector workers in Malaysia

ABSTRACT

The purpose of this study is to explore the usefulness of two family financial ratio guidelines in assessing the financial well-being of married public sector workers in Malaysia. The ratios examined were savings and debt-payment. Data on 415 workers were gathered from the Financial Well-being of Workers of Dual-earner Family survey report in 2008. The findings showed most of the workers had a savings ratio of less than 10 percent. Meanwhile, more than half of the workers had debt-payments ratio of more than or equal to 20 percent. In addition, the workers fall into four categories, namely are A, B, C and D, of which level A is the best and level D the worst. Typically, most of the workers are in level D (42.2%) and level B (30.1%). In summary, the study revealed that the culture of saving among the workers was still at the unsatisfactorily level.

Keyword: Financial well-being; Married public sector workers; Dual-earner families; Objective measurement; Saving ratio; Debt-payment ratio